

**PHILIPPINE HEART CENTER**

**Financial Performance**

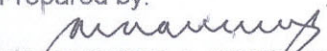
FY 2014

(In Thousand Pesos)

Particulars	January to December			Remarks
	Target	Actual	Variance	
<b>Revenue</b>				Variance may be due to:
Hospital Income (net of QFS & Discounts)	2,280,097	2,071,305	-208,792	Target amount of net hospital income was not met, - delay in the construction and operation of additional rooms (5/F Hosp. Bldg. & 3/F MAB Annex) - increase in number of charity patients (QFS)
Other Income	78,307	73,187	-5,120	Decrease in interest income, No increase in rates of space rental, No gain on foreign exchange
<b>Expenses</b>				
PS	970,810	829,421	-141,389	
MOOE	1,416,159	1,456,475	40,316	Actual figure includes depreciation expense – P126M
CO	379,095	102,476	-276,619	
<b>Amount of Free Services</b>				
In Patient	168,392	263,386	94,994	} More charity patients were served
Out Patient	47,064	65,064	18,000	
PHC employees (In & Out patients)	18,647	22,305	3,658	More employees were treated
Charity Research Expenses	10,000	914	-9,086	PHC tried to manage expenses for research projects without sacrificing the quality of the output
<b>Amount of Discounts Granted</b>				
Government Employees	9,478	18,807	9,329	More government employees/dependents were treated
Package	1,575	1,509	-66	Less discount was availed for the out patient/executive packages
Surgical Package Deal	11,256	18,336	7,080	More patients availed of the surgical package
Discretionary	2,269	1,128	-1,141	PHC tried to manage the grant of discretionary discounts
Senior Citizens	174,411	133,566	-40,845	Less senior citizens availed of the discounts
Persons w/ Disability	4,198	7,843	3,645	More persons with disability availed of the discounts

(Actual data are from Accounting)

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 Executive Director 

**PHILIPPINE HEART CENTER**  
**Physical Performance**  
 FY 2014

Particulars	January to December			Remarks
	Target	Actual	Variance	
<b>Number of Patients Served</b>				
<b>Charity Patients/Free Services</b>				
In Patient	1,418	1,684	266	} More charity patients were served
Out Patient	39,665	65,049	25,384	
PHC employees – In	125	127	2	
- Out	3,209	3,581	372	
Research Projects	50	22	-28	Less number of research projects were implemented
<b>Pay Patients</b>				
In Patient	14,230	12,370	-1,860	} Less patients were treated, reason unknown
Out Patient	13,021	11,847	-1,174	
<b>Number of Patients with Discounts</b>				
<b>Government Employees</b>				
In Patient	1,250	1,063	-187	Less in-patient government employees availed of the discount
Out Patient	2,198	3,345	1,147	More out-patient government employees availed of the discount
<b>Package</b>				
In Patient	224	240	16	} More patients availed of the various hospital packages
Out Patient	57	378	321	
<b>Surgical Package Deal</b>				
In Patient	230	367	137	More patients availed of surgical packages
<b>Discretionary</b>				
In Patient	252	139	-113	PHC management reduced the grant of discretionary discounts
<b>Senior Citizens</b>				
In Patient	6,581	5,993	-588	} Less senior citizens availed of the discounts
Out Patient	31,492	31,166	-326	
<b>Disabled Persons</b>				
In Patient	54	272	218	} More persons with disability availed of the discounts, reason – awareness of their privilege.
Out Patient	893	2,713	1,820	

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