

**PHILIPPINE HEART CENTER
CORPORATE OPERATING BUDGET
FY 2018
(In Thousand Pesos)**

INCOME/RECEIPTS

From Services to Patients (Gross)	4,375,303
Less: Charity Hospital Expenses	959,085
Charity Research Expenses	10,000
Patient's Discounts	358,617
Total Quantified Free Services (QFS)	<u>1,327,702</u>
Income from Services to Patients (Net of Charity)	<u>3,047,601</u>
Other Income/Receipts	
Rental	25,685
Interest	14,200
Cafeteria	27,240
Donations, Fines and Penalties, Fund Raising	39,650
	<u>106,775</u>
Contribution from the National Government	
Assistance to Indigent Patients	885,600
Balance from FY 2014	1,885
Balance from FY 2016	163,630
	<u>1,051,115</u>
TOTAL INCOME/RECEIPTS	<u>4,205,491</u>

EXPENDITURES

Personal Services	
Salaries and Wages	826,769
Standard Allowances	216,020
Specific Purpose Allowances	233,417
Incentives and Benefits	123,067
Fixed Expenditures	114,680
Separation and Retirement Benefits	29,952
	<u>1,543,905</u>

Maintenance and Other Operating Expenses		
Traveling		1,788
Communication Services		2,578
Repairs and Maintenance		67,812
Supplies and Materials		1,879,844
Rent		3,150
Grants, Subsidies and Contribution		15
Water, Illumination and Power Services		125,910
Auditing Services		11,377
Training and Seminar Expenses		4,470
Extraordinary and Miscellaneous Expenses		42
Taxes, duties and Licenses		6,072
Fidelity Bond, Insurance Premiums and Others		4,782
Other Services		
Ads and Publication		210
Representation Expense		459
Subscription		335
Legal/Consultancy Services		1,250
Janitorial Services		43,437
Security Services		28,185
Laundry Services		17,200
Collection Charges		6,149
Others		29,500
Total Maintenance and Other Operating Expenses		<u>2,234,565</u>
Capital Expenditures		
Corporate Funds		261,506
Balance from FY 2014		1,885
Balance from FY 2016		163,630
		<u>427,021</u>
TOTAL EXPENDITURES		<u>4,205,491</u>

Prepared by:


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