

financial highlights
FINANCIAL HIGHLIGHTS

(In Thousand Pesos)

		<i>2010</i> Audited	<i>2011</i> Actual
HOSPITAL INCOME	(Note 1)	P 1,581,434	P 1,735,415
GOVERNMENT SUBSIDY	(Note 2)	<u>187,342</u>	<u>127,138</u>
TOTAL HOSPITAL INCOME		P 1,768,776	P 1,862,553
Less: EXPENSES			
PERSONAL SERVICES		P <u>638,764</u>	P <u>690,787</u>
MAINTENANCE & OTHER			
OPERATING EXPENSES		<u>1,171,956</u>	<u>1,211,495</u>
TOTAL EXPENSES		P <u>1,810,720</u>	P <u>1,902,282</u>
NET INCOME (LOSS)		P -41,944	P -39,729
		=====	=====
QUANTIFIED FREE SERVICES		P 423,852	P 360,587
Add: QUANTIFIED FREE			
PROFESSIONAL SERVICES (Note 3)		P <u>187,342</u>	P <u>127,138</u>
TOTAL EXPENSES FOR INDIGENT PATIENTS		P <u>604,130</u>	P <u>635,778</u>
Less: GOVERNMENT SUBSIDY FOR			
INDIGENT PATIENTS		P <u>187,342</u>	P <u>127,138</u>
PHC SHARE TO CHARITY EXPENSES			
FROM ITS INCOME		P 236,510	P 233,449
		=====	=====
For every P1.00 Gov't Contribution to Indigent			
Expenses, PHC was able to match this with		P 1.26	P 1.84
Notes:			
1. Net of QFS and Discounts			
2. Breakdown of Subsidy			
MOOE (Assistance to Indigent Patients)		P 185,000	P 126,000
Tax Subsidy		2,342	1,138
TOTAL		P 187,342	P 127,138