

Financial Highlights

FINANCIAL HIGHLIGHTS

(In Thousand Pesos)

		2009	2010
		Audited	Actual
HOSPITAL INCOME	Note 1	P 1,498,095	P 1,581,434
GOVERNMENT SUBSIDY	Note 2	<u>185,059</u>	<u>187,342</u>
TOTAL HOSPITAL INCOME		P 1,683,154	P 1,768,776
Less: EXPENSES			
PERSONAL SERVICES		P <u>546,938</u>	P <u>638,764</u>
MAINTENANCE & OTHER			
OPERATING EXPENSES		<u>1,069,675</u>	<u>1,171,956</u>
TOTAL EXPENSES		P <u>1,616,613</u>	P <u>1,810,720</u>
NET INCOME (LOSS)		P <u>66,541</u>	P <u>41,944</u>
		=====	=====
QUANTIFIED FREE SERVICES AND DISCOUNTS		P 402,753	P 423,852
Less: GOVERNMENT SUBSIDY FOR			
INDIGENT PATIENTS		P <u>185,059</u>	P <u>187,342</u>
PHC SHARE ON QFS AND DISCOUNTS			
FROM ITS INCOME		P <u>217,694</u>	P <u>236,510</u>

For every P1.00 Gov't Contribution to Indigent Expenses and discounts, PHC was able to match this with

P 1.18

P 1.26

Notes:

1. Net of QFS and Discounts

2. Breakdown of Subsidy

MOOE (Assistance to Indigent Patients)

P 180,337

P 185,000

Tax Subsidy

4,222

2,342

TOTAL

P 185,059

P 187,342

PHC Service to the Filipino People

PHC Share for Free Services and Discounts

	2006	2007	2008	2009	2010	2011
Free Services & Discounts	306,123	314,826	341,585	402,753	423,852	312,700
Government Subsidy	161,151	279,075	332,466	185,059	187,342	122,000
PHC Share	144,972	35,751	9,119	217,694	236,510	190,700
Peso Share PHC for every						
Peso Govt Subsidy	0.90	0.13	0.03	1.18	1.26	1.56

GOVERNMENT SUBSIDY PER GAA 2011 (P122M) : REDUCED BY P100MILLION